

Report to Council

To: Finance, Legislative and Property Committee
From: Administration – Finance Dept
Date: June 13, 2022
Re: **Amending By-Law 22-8737 – Phase 1 Saskatchewan Ave West Project**

ISSUE:

To obtain second and third reading approval for Amending By-Law 22-8737, a by-law to authorize borrowing for 2022, the second year of Phase 1 of the Saskatchewan Ave West project.

ALTERNATIVES:

1. To approve Amending By-Law 22-8737
2. None

ANALYSIS:

The City of Portage la Prairie commenced Phase 1 of the Saskatchewan Ave West project in 2021. Phase 1 will replace and upgrade the utility infrastructure (water and sewer piping) between 4th Street West and Elm Street.

This project is funded under the Investing in Canada Infrastructure Program (ICIP) through a combination of the federal, provincial governments and up to \$6 million in municipal borrowing by the city. The City's cost of the 2022 work on Phase 1 is projected at \$842,000.

Phase 1 of the Saskatchewan Ave W project is expected to be completed in 2022.

The Municipal Board approved the amending by-law 22-8737 post first reading and approval of this by-law by Council on May 9, 2022.

RECOMMENDATION:

THAT By-Law No. 22-8737, being a by-law of the City of Portage la Prairie to procure \$842,000 in municipal borrowing for Phase 1 of the Saskatchewan Ave West project be given second reading.

THAT By-Law No 22-8737 be given third and final reading, finally passed, signed, and sealed.