

Report to Council

To: Finance, Legislative and Property Committee
From: Administration – Finance Dept
Date: June 13, 2022
Re: **Amending By-Law 22-8738 – Phase 2 Saskatchewan Ave West Project**

ISSUE:

To obtain second and third approval for Amending By-Law 22-8738, a by-law to authorize borrowing for 2022, the first year of Phase 2 of the Saskatchewan Ave West project.

ALTERNATIVES:

1. To approve Amending By-Law 22-8738
2. None

ANALYSIS:

The City of Portage la Prairie will commence Phase 2 of the Saskatchewan Ave West project in 2022. Phase 2 of this project includes new land drainage systems, updating the paved avenue, installing climate friendly infrastructure (paths, greenery), sidewalks and appropriate parking spaces.

This project is funded under the Investing in Canada Infrastructure Program (ICIP) through a combination of the federal, provincial governments and up to a total \$13.739 million in municipal borrowing by the city. The City's cost of the 2022 work on Phase 1 is projected at \$4.091 million.

Phase 2 of the Saskatchewan Ave W project is expected to be completed in 2024.

The Municipal Board approved the amending by-law 22-8738 post first reading and approval of this by-law by Council on May 9, 2022.

Changes were made to the by-law document since first reading as requested by the province to better reflect the increase in borrowing from \$10.5 million to \$13.739 million under amending By-law 21-8726 on Dec 13/21 and for the first instalment of borrowing for this project.

RECOMMENDATION:

THAT By-Law No. 22-8738, being a by-law of the City of Portage la Prairie to procure \$4,091,000 in municipal borrowing for Phase 2 of the Saskatchewan Ave West project be given second reading.

THAT By-Law No 22-8738 be given third and final reading, finally passed, signed, and sealed.