

Report to Council

To: Finance, Legislative and Property Committee
From: Administration – Finance Dept
Date: Dec 13, 2021
Re: **Amending By-Law 21-8728 – Phase 1 Saskatchewan Ave West Project**

ISSUE:

To obtain approval for Amending By-Law 21-8728, a by-law to authorize borrowing for Phase 1 of the Saskatchewan Ave West project.

ALTERNATIVES:

1. To approve Amending By-Law 21-8728
2. None

ANALYSIS:

The City of Portage la Prairie commenced Phase 1 of the Saskatchewan Ave West project in 2021. Phase 1 will replace and upgrade the utility infrastructure (water and sewer piping) between 4th Street West and Elm Street.

This project is funded under the Investing in Canada Infrastructure Program (ICIP) through a combination of the federal, provincial governments and up to \$6 million in municipal borrowing by the city. The cost of the 2021 work on Phase 1 is projected at \$2.1 million.

Phase 1 of the Saskatchewan Ave W project is expected to be completed in 2022 and Phase 2 of this project which includes new land drainage systems, updating the paved avenue, installing climate friendly infrastructure (paths, greenery), sidewalks and appropriate parking spaces will begin in 2022.

The Council approved first reading of Amending By-law 21-8728 on Nov 8, 2021 and the Municipal Board approved this by-law on December 3, 2021 by Order E-21-133. Second and third reading of this by-law are required to complete this process and to initiate the debt disbursement with the City's financial institution.

RECOMMENDATION:

Dec 13, 2021 Council Meeting

THAT By-Law No. 21-8728, being a by-law of the City of Portage la Prairie to procure \$2.1 million in municipal borrowing for Phase 1 of the Saskatchewan Ave West project be given second reading.

THAT By-Law No 21-8728 be given third and final reading, finally passed, signed, and sealed.